

**Proposal of the Board of Directors, of allocation of Compañía de Distribución
Integral Logista Holdings, S.A. results, corresponding to the financial year
closed on 30 September 2015:**

Net Profit	106,811,841.18 Euros
To compensate for losses in the previous year	423,885.88 Euros
For Legal Reserve	5,310,000.00 Euros
For Dividends (0.74 €/share)	98,235,000.00 Euros
<ul style="list-style-type: none"> • On account, 0.24 € per share (Agreement of the Board of Directors of 24th July, 2015) • Supplementary 0.50 € per share 	31,860,000.00 Euros
	66,375,000.00 Euros
For Voluntary Reserves	2,842,955.30 Euros

The dividend will be paid on 23rd March 2016 through Banco de Santander.